

Financial Report 2024

QuantaQuest Scholarship Fund (Pre-Official Establishment Phase)

Introduction

2024 was a pivotal period for the QuantaQuest Scholarship Fund, marking its transition from a small volunteer group towards the critical preparations for its official establishment as a non-profit organization in 2025. During this phase, financial activities primarily relied on voluntary contributions from the founding members and their close friends, alongside support from an expanding community network. This report summarizes the revenues and expenditures in 2024, reflecting the collective effort towards education, particularly in supporting talented students overcoming adversity.

Summary of Key Activities in 2024

In 2024, the group focused on:

- Maintaining and expanding student support programs through a volunteer network.
- Identifying and reaching out to talented students facing difficult circumstances.
- Organizing academic support and career orientation activities for students.

Revenue and Expenditure Report for 2024

1. Revenue (Total: 313,000,000 VND)

No.	Source of Revenue	Amount (VND)	Notes
1	Contributions from founding members	70,000,000	Pham Quang Ngoc, Tran Song Tung
2	Contributions from close friends group	155,000,000	Approximately 10 core team members
3	Donations from personal network and small community	88,000,000	Individual supporters and families
Total		313,000,000	



2. Expenditures (Total: 265,000,000 VND)

No.	Expenditure Item	Amount (VND)	Notes
1	Scholarships and Direct Academic Support	225,000,000	- 55 full scholarships (3,000,000 VND/scholarship): 165,000,000 VND - Textbooks & school supplies: 30,000,000 VND - Emergency living expense support: 30,000,000 VND
2	Program Organization & Community Engagement Costs	30,000,000	- Organization of 3 career orientation and experience sharing workshops: 15,000,000 VND - Connection and travel expenses for volunteers and supporting alumni: 15,000,000 VND
3	Volunteer Network Development Costs	10,000,000	Support for travel expenses, small items for volunteer meetings and internal activities.
Total		265,000,000	

3. Financial Balance at Year-End 2024

Total Revenue: 313,000,000 VND
 Total Expenditure: 265,000,000 VND
 Ending Balance: 48,000,000 VND

This balance will be carried forward to 2025 to support the initial activities of the QuantaQuest Foundation once it is officially established.

Conclusion

2024 was a challenging yet joyful and meaningful year for the QuantaQuest Scholarship Fund. Although not yet formally operating as a legal entity, through the efforts and collective contributions of its founding members, friends group, and the community, the fund



successfully provided direct support to dozens of talented students. Revenues and expenditures were managed transparently, ensuring maximum resources reached the intended beneficiaries. The achievements in 2024 serve as a solid foundation, affirming QuantaQuest's potential and commitment to its upcoming journey of sustainable educational development.

